

**Meeting: AUDIT COMMITTEE**

Agenda Item:

**Date: 16 January 2008**

**5**

## **INTERNAL AUDIT REPORT - HOUSING RENTS**

Author - Margaret Mulkerrin                      Ext No. 2426  
Lead Officer - John Dickson                      Ext No. 2338  
Contact Officer - Margaret Mulkerrin           Ext No. 2426

### **1. PURPOSE**

To provide Members of the Audit Committee with internal audit assurance in relation to Housing Rents.

### **2. RECOMMENDATIONS**

Members note the internal audit report and completed management action plan.

### **3. BACKGROUND**

An internal audit of Housing Rents is attached together with a completed management action plan. This item is included in the agenda in response to a request from the September 2007 Audit Committee. A summary of progressing the recommendations is shown below.

Summary of Recommendations

<b>Significance</b>		<b>Implemented</b>	<b>Still In Progress</b>
High	2	1	1
Medium	5	4	1
Low	6	3	3
<b>Total</b>	<b>13</b>	<b>8</b>	<b>5</b>

### **4. IMPLICATIONS**

#### **4.1 Financial Implications**

To reduce the residual risk of error or loss, management need to implement the

recommendations contained within internal audit reports. To this end management action plans need to be completed and returned and agreed recommendations need to be implemented in a timely way.

There are protocols with management to escalate any instances of non-compliance and internal audits are followed up.

#### **4.2 Other Implications**

None.

#### **BACKGROUND DOCUMENTS**

None.

#### **APPENDICES**

- Appendix A - Internal audit report - Housing Rents.
- Appendix B - Completed management action plan - Housing Rents.